

The Raimondo Jobs Plan

The ***Raimondo Jobs Plan*** will create thousands of family-supporting jobs by putting shovels in the ground, making it easier and less expensive for companies to invest in Rhode Island, and training Rhode Island workers.

Put Shovels in the Ground

- *Rebuild Rhode Island Tax Credit* -- A tool to incentivize real estate development by making it more economical to build in Rhode Island
- *State Level Tax Increment Financing* -- An innovative financing tool to help ensure priority job-creating projects have the resources they need to get built
- *195 Fund* -- A fund to catalyze major real estate developments in the 195 District to bring large numbers of jobs and opportunities to Rhode Island
- *Affordable Housing* -- An effort to put people to work providing more affordable housing for young workers and others
- *Infrastructure Investments* -- In order to put Rhode Islanders to work now modernizing our infrastructure, we will (1) create a School Building Authority; (2) establish an Infrastructure Bank to focus on energy retrofits; and (3) put more money into roads and bridges

Make it Easier and Less Expensive to do Business in RI

- *Job Creation Tax Credit* -- Designed to attract companies to Rhode Island by making it less expensive for them to hire here
- *Small Business Assistance Program* -- An initiative to help small businesses in Rhode Island by expanding access to capital
- *Reducing Taxes on Energy* -- Businesses across the state complain about high energy costs, so we propose to phase out the sales tax on commercial energy
- *Business One Stop* -- This service will help businesses navigate red tape and approval processes at the state and local levels
- *Efficient Permitting* -- The building permit initiative will ensure efficient building permit and fire inspection processes for state-supported projects, helping more job-creating developments go from groundbreaking to ribbon-cutting
- *Regulatory Changes* -- The Governor's LEAN initiative, Pad ready permitting project, and regulatory reform efforts are all focused on making it easier to do business in Rhode Island

Train RI Workers

- *Real Jobs RI* -- An employer-based workforce development initiative that partners with businesses to make sure we're training people to fill existing vacancies
- *Last Dollar Scholarships* -- We're eliminating an outdated bureaucracy and using \$10 million of savings to offer last dollar scholarships so low-income students can afford to go to college in RI
- *Prepare RI* -- A plan to empower all qualifying high school students to take postsecondary courses for free to make the path to a college degree or an industry certification more affordable and attainable
- *Student Loan Forgiveness Program* -- A plan to reimburse annual student loan payments for 4 years for about 100 graduates pursuing careers or starting businesses in technology, engineering, design, and other key sectors

Other Key Initiatives

- *Tourism* -- We can attract more visitors to our state -- which will generate more economic activity, and create a thousand or more new jobs -- by concentrating resources behind a unified statewide tourism message
- *Medicaid* -- Reinventing Medicaid and getting costs under control will help address our structural deficit; this will both (1) foster predictability for businesses; and (2) create room for us to invest in economic growth